

## Winding Up Petitions

If you are owed £750 or more by a company and are able to prove that the company cannot pay you, you may be able to apply to a court to close or 'wind-up' the company.

Our barristers can advise you on the process of issuing a winding-up petition and then represent you at the court hearing. If you are company which has had a winding-up petition issued against you, our barristers can also advise you on the process of defending it and represent you at the court hearing.

## Timescales

Timescales may vary depending on factors such as barristers' availability, the need for additional documents to be provided, and court waiting times. However, as a guide the courts generally have a hearing date eight to ten weeks after a winding-up petition is issued. This is however dependent on individual courts.

## Fees

We may charge fixed fees, which means that we will charge you a set amount of money for the work which we will agree with you in advance. Below are broad estimated ranges of fixed fees for barristers in No 18 Chambers. All fees exclude VAT (where applicable).

If we agree on charging fixed fees for your matter, these may be towards the higher end of the range if you need a more experienced barrister and/or if your matter is more complex. If your matter is particularly complex, the fees may also be higher than the estimates below.

Please also note that if you are issuing a winding-up petition, that even if the company is wound up, you might not get all or any of the money you are owed.

There are also likely to be additional costs such as issue/application fees to the court (which can be found here) (<https://www.gov.uk/court-fees-what-they-are>)

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Regulated by the Bar Standards Board

Stage of case    Ranges of fixed fees (estimates)

Advice on issuing or defending winding-up petition: £1,500 – £3500

Assistance with completion of forms: £750 – £2,250

Preparation for and attendance at court hearing: £1,000 – £5000

Contact Us

All information is correct as of 1 January 2020, but note that fees are estimates only. For a quotation, please contact the clerks on 02380 736812